

Charging Policy

Policy Control Page

Responsible Person	Director of Finance and Resources
Approved By	Board of Trustees
Date of Last Approval	September 2022
Next Review Date	September 2023
Policy Applicable to	Whole Charity
Status	Approval at SLT September 2022 Approval at FRC October 2022 Approval at BoT October 2022

Date	Version	Person	Change / Action
April 2021	V1	Director of F&R	Reviewed and Updated
Sept 2022	V2	Director of F&R	Update to template and format

This policy sets out the approach which the Academy will take in setting fees and charges for the services it provides.

Policy Statement

The Academy will set fees and charges on an annual basis, in line with its financial year. Fees and charges will be approved by the Board of Trustees as part of the budget approval process. Fees and charges will be set at a level which allows for the full recovery of costs associated with the provision of the service. The Academy may, at its discretion, set fees and charges at a level in excess of full cost recovery. Where any surplus is generated this will be applied in furtherance of the Charity's purposes, which may include reinvestment or accumulation of reserves. The Academy may also, at its discretion, set fees and charges below cost for organisations and individuals which it considers support or complement the Charity's purposes. This may include employees, students and their parents and carers.

Policy Review

This policy will be reviewed on an annual basis by the Board of Trustees, following a recommendation from Finance & Resources Committee.