

Charging Policy

Responsible person:	Claire Quick – Director of Finance & Resources
Approved by:	Board of Trustees
Date of approval:	19 August 2021
Date to be reviewed:	July 2022

This policy sets out the approach which the Academy takes in setting fees and charges for the services it provides.

Policy Statement

The Academy sets fees and charges on an annual basis, in line with its financial year. Fees and charges are approved by the Board of Trustees as part of the budget approval process. Fees and charges are set at a level which aims for the full recovery of costs associated with the provision of the service. The Academy may, at its discretion, set fees and charges at a level in excess of full cost recovery. Where any surplus is generated this will be applied in furtherance of the Charity's purposes, which may include reinvestment or accumulation of reserves. The Academy may also, at its discretion, set fees and charges below cost for organisations and individuals which it considers support or complement the Charity's purposes. This may include employees, students and their parents and carers.

Policy Review

This policy will be reviewed on an annual basis by the Board of Trustees, following a recommendation from the Finance & Resources Committee.